



FOR IMMEDIATE RELEASE

Chief Industries, Inc. Purchases Ethanol Plant in Lexington, Nebraska

GRAND ISLAND, NE, May 27, 2016 – Chief has purchased substantially all assets of the Cornhusker Energy ethanol plant in Lexington, NE. The plant, previously owned by Cornhusker Energy Lexington, LLC, will begin operating as Chief Ethanol Fuels, Inc. immediately.

DJ Eihusen, President/CEO of Chief states, “We are excited to welcome the Lexington group into the Chief Family of businesses. The experience and knowledge of this group will be an excellent addition. Given our history in the industry, we understand the importance of ethanol and for the future that lies ahead. We look forward to being a respected community partner in Lexington and the surrounding area by providing valuable jobs while contributing to the grain and beef industries.”

The Lexington plant is capable of producing 50 million gallons of fuel annually. This purchase allows Chief Industries, Inc. to expand their presence in the ethanol industry. The plant they own and operate in Hastings, NE, was the state’s first dry-mill ethanol plant. It produces 70 million gallons of ethanol annually.

Chief Industries, Inc. is a multi-faceted, family owned company with corporate offices in Grand Island, NE. They have many divisions and subsidiaries located around the globe including construction, electrical contracting, metal building systems and structural steel, agricultural and grain storage facilities, a truck fleet, contract manufacturing, prefabricated homes, and ethanol.

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